



March 26, 2012

The Honorable Lindsey Graham
United States Senate
290 Russell Senate Office Building
Washington, D.C. 20510

Dear Senator Graham:

I am writing in support of reauthorization of the Export-Import (Ex-Im) Bank. The Ex-Im Bank is an essential component to international commerce and directly impacts manufacturing jobs in South Carolina. Its charter expires in May 2012.

As you know, Ex-Im serves as a credit agency of the United States and assists with the financing of exports at no cost to taxpayers. Ex-Im helps to level the international playing field for exporters whose competition receive financial considerations from foreign export credit agencies. Without Ex-Im, manufacturing jobs will be in jeopardy and our state's economy will be negatively impacted.

Ex-Im is self-sustaining and according to published reports it operates at no cost to the U.S. taxpayer. Several thousand companies have utilized the financial leverage provided by Ex-Im to transact business, which creates jobs and provides much-needed economic activity in our state. Ex-Im is essential to protecting manufacturing jobs in the Carolinas.

The deadline for Ex-Im is fast approaching. If reauthorization is not granted before then, some corporations may begin to shift purchases to foreign companies as sufficient credit will not be available. This will add a major, unintended (and unprecedented) barrier to domestic manufacturing.

I encourage you to support the reauthorization of Ex-Im promptly and provide it with adequate credit levels to meet the needs of U.S. exporters. Failure to reauthorize Ex-Im will create an unfair disadvantage for American companies, ultimately causing American jobs to move overseas. We cannot afford to not reauthorize Ex-Im.

Thank you for your considerations. I am,

Sincerely,

Brad Dean
President & CEO